



MARKETS AND SECURITIES REGULATION DEPARTMENT

In the matter of:

PNB HOLDINGS CORPORATION
(Registrant)

SEC MSRD Order No. 030
Series of 2026

Registration of Common Shares
(Listing by Way of Introduction)

X-----X

ORDER

Upon consideration of the Amended Registration Statement and other papers and documents attached thereto ("Registration Statement") which were filed on behalf of **PNB HOLDINGS CORPORATION** (the "Company"), the Commission En Banc, on 12 March 2026, favorably considered the same for the Listing by Way of Introduction of **Forty-Six Billion Nine Hundred Thirty-Two Million One Hundred Thousand (46,932,100,000) Common Shares** for an initial listing price of **One and 20/100 Pesos (₱1.20)** or an aggregate listing price of **Fifty-Six Billion Three Hundred Eighteen Million Five Hundred Twenty Thousand and 00/100 Pesos (₱56,318,520,000.00)**, on the Main Board of the Philippine Stock Exchange pursuant to Sections 8 and 12 of the Securities Regulation Code ("SRC").

In this regard, and after determining that the Company has complied with the required submissions as directed in the Pre-effective Letter dated 23 March 2026, **the subject Registration Statement is now rendered effective.**

Let this **Order** be published at the expense of the Issuer in a newspaper of general circulation and uploaded in the Issuer's website within two (2) business days from its issuance. The Company is hereby directed to furnish the Commission with a copy of the Affidavit of Publication of this Order.

SO ORDERED.

Makati City, Philippines, 08 April 2026.

ATTY. OLIVER O. LEONARDO
Director